



Learning session

Finance – Introduction

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Three essential questions

1. What are the financial needs of an RI?
2. What funding and financial model to ensure sustainability?
3. How does funding connects with governance?

Main issues to consider

1. What are the financial needs of an RI?

- Long-term and complex projects with different needs
- How to estimate when information is limited?
- What is the scope of the budget?
- What risks to consider and how to mitigate them?

2. What funding and financial model to ensure sustainability?

- Long-term sustainability requires combination of instruments
- Funding and financial management are two different realities

3. How does funding connect with governance?

- How to convince an “investor” (i.e. funding agency) to put money in?
- What is the reward/return is expected from the “investor”?